

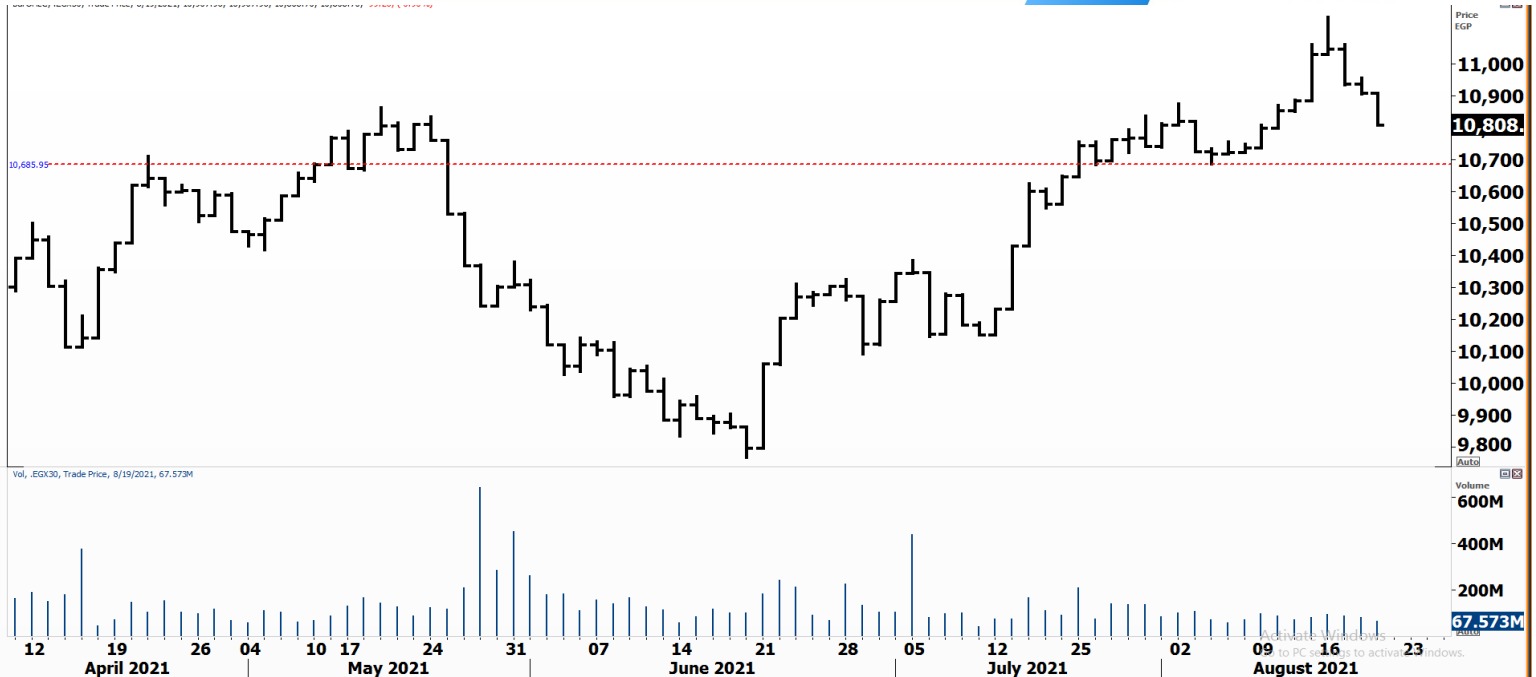


PIONEERSECURITIES

Weekly Overview

22–Aug 2021

This report must be read with the disclaimer
on last page



The market declined last week to close at 10,808 at the end of Thursday's session. As we mentioned before, we expect this area to serve as support and a renewed rise should take place. Our stop will be placed below 10,700, as a break below this level will lead to a stronger correction that can lead the EGX 30 to 10,400.

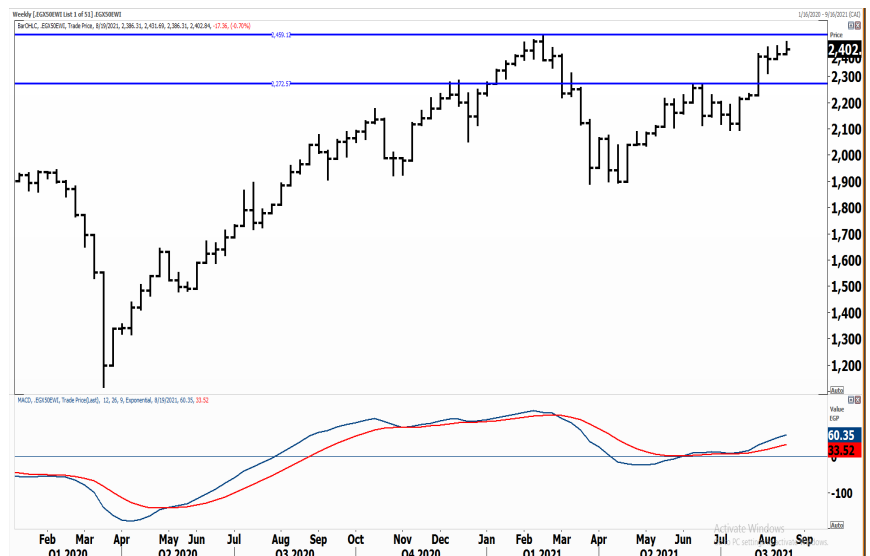
For now, we should see a rebound from current levels or slightly below. If the index rebounds from above the 10,700, we will probably witness a positive week.

EGX 50 Index/ Weekly Chart

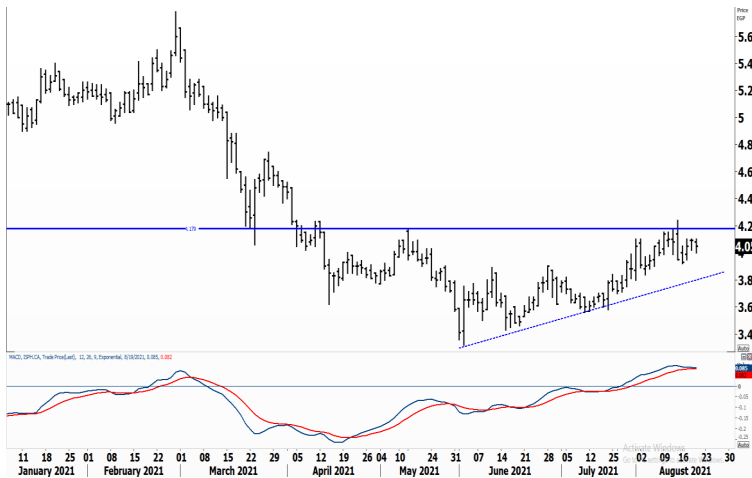
The EGX 50 index is one of the indices that should be watched from time to time as it includes both the EGX 30 and 70 stocks and can be considered as a good representation of the overall market.

The index did not break its important resistance that lies at 2,460. As we mentioned in our previous reports, a breakout above the EGX 50 peak will confirm the market strength.

If a decline occurs from here, our support will be set at 2,270; if we rise without breaking this support, we will probably witness a strong rise that will break above 2,460 and will lead the market to much higher levels.



ISPH



A breakout above 4.2 will be an important bullish signal and will trigger a buy. If this resistance is broken, our target will be set at 5.4-5.5, with first hurdle near 4.75.

Those who want to enter after confirmation are recommended to step in at a breakout above 4.2.

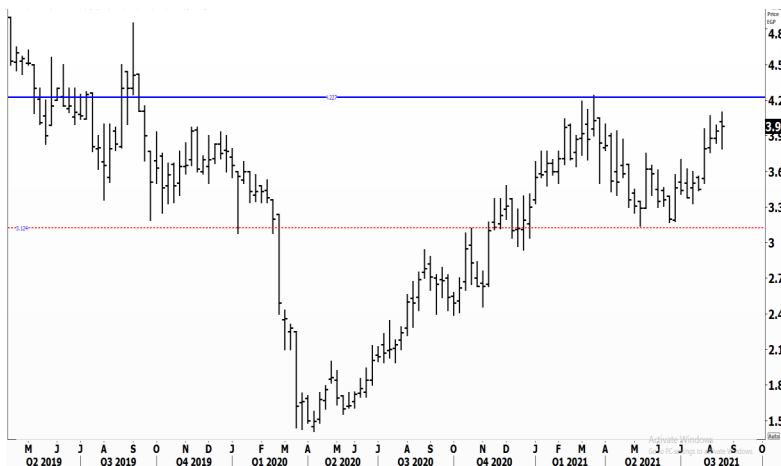
If CIRA breaks above 12.4, a new buy signal will be triggered with an initial target at 13.5.

CIRA is not a trading stock, it can be held in a portfolio as it possesses low volatility. Investors who are looking to buy stocks that are performing well with relatively low volatility can look at CIRA as one of the candidates.

CIRA



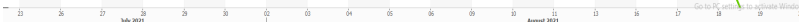
AUTO



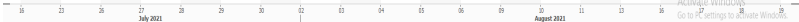
AUTO needs to break above 4.2 to continue its major rise. A confirmed breakout above this level will trigger a new buy signal. The stock is one of the outperformers and has been maintaining a strong performance since mid 2020 until now.

Those who are holding the stock are recommended to keep it for the intermediate-term.

ally, JGCO, COMCA, FBRF, CA, EAST, CA, ENHO, CA, THGL, CA, ABUK, CA, HRHO, CA, SMFY, CA, ETEL, CA, CLHO, CA

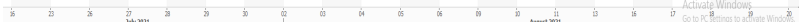


The worst performer is FWRV, as it also broke its support level to the downside.



CIRA is moving below the EGX relative performance curve, however, it is having a rising curve, which makes it in the potentially strong category.

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The rest of the stocks in this category are underperforming.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
COMI	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
FWRY	Above	Buy signal was triggered during April 2020
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Above	Buy signal was triggered during August 2020
TMGH	Above	Buy signal was triggered during July 2021
ABUK	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
HRHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SWDY	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ETEL	Above	Buy signal was triggered in mid June 2021
CLHO	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
MFPC	Above	Buy signal was triggered in November 2020
CIRA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Above	Buy signal was triggered during August 2020
CIEB	Above +	Buy signal was triggered in August 2021
PHDC	Above	Buy signal was triggered in Jan 2021
AMOC	Above	Buy signal was triggered in Dec 2020
ESRS	Above	Buy signal was triggered in Sept 2020
ORWE	Above	Buy signal was triggered during Oct 2020
HELI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during August 2020
SPMD	Above	Buy signal was triggered during Dec 2019
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
RAYA	Above	Buy signal was triggered in Jan 2021
RMDA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EGTS	Above	Buy signal was triggered in May 2021

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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